

NATIONAL MUSEUM OF TANZANIA

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2022

Details	Total TZS
Opening Balance as at 01 Jul 2021	9,746,212,626
Surplus for the Year	1,429,477,944
Closing Balance as at 30 June 2022	<u>11,175,690,570</u>
Opening Balance as at 01 July 2020	8,831,204,626
Bad Debts Provided now written back	13,300,000
Adjustment	2,974,000
Surplus for the Year	898,734,000
Closing Balance as at 30 June 2021	<u>9,746,212,626</u>

Notes form part of the financial statements.



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Dr. Oswald Jotam Masebo
Chairperson

Date... 22-03-2023



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Dr. Noel Lwoga
Director General

Date... 22-03-2023

NATIONAL MUSEUM OF TANZANIA

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

	NOTES	2021/22 TZS	2020/21 TZS
CASH FLOW FROM OPERATING ACTIVITIES			
RECEIPTS			
Revenue from Exchange Transactions	20	708,135,378	339,512,000
Other Revenue		0	58,899,000
Funds Received	12	9,294,656,163	5,013,643,000
Total Receipts		10,002,791,541	5,412,054,000
PAYMENTS			
Wages, Salaries and Employee Benefits	17	3,849,597,947	2,839,154,000
Supplies and Consumables Used	21	4,467,212,305	1,670,329,561
Grants, Subsidies and other Transfer Payments	23	0	345,770,000
Total Payments		8,316,810,252	4,855,253,561
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		1,685,981,289	556,800,439
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of Property, Plant and Equipment	7&8	(2,023,939,745)	(74,589,000)
Net Cash used in investing activities (B)		(2,023,939,745)	(74,589,000)
CASH FLOW FROM FINANCING ACTIVITIES			
Deferred Grants (Covid - 19)	10	1,063,340,257	0
Net Cash Flow from Financing Activities (C)		1,063,340,257	0
Net Change in Cash Flows during the year (A+B+C)		725,381,801	482,211,439
Cash and cash equivalent at beginning of period		917,250,439	435,039,000
Cash and cash equivalent at end of period	4	1,642,632,240	917,250,439

Notes form part of the financial statements.

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE 2022

	Original Budget	Final Budget (A)	Actual Amount on Comparison Basis (B)	Difference Final Budget & Actual (B-A)	Difference final budget & actual in percentage (%)	Reasons for Difference
RECEIPTS	TZS	TZS	TZS	TZS		
Funds Received	10,108,550,055	10,108,550,055	9,294,656,163	(813,893,892)	(8.05%)	Actual amount received during the year.
Other Revenue	329,310,800	329,310,800	301,503,077	(27,807,723)	(8.44%)	Decrease of museum visitors during rehabilitation of museum exhibitions.
Revenue from Exchange Transactions	725,822,604	725,822,604	362,646,110	(363,176,494)	(50.04%)	Decrease of museum visitors during rehabilitation of museum exhibitions.
Total Receipts	11,163,683,459	11,163,683,459	9,958,805,350	(1,204,878,109)	(10.79%)	
PAYMENTS						
Grants, Subsidies and other Transfer Payments	10,165,000	10,165,000	0	10,165,0000	100	Budgeted activities not done due to lack of fund.
Maintenance Expenses	794,230,874	794,230,874	790,521,854	3,709,020	0.47%	Some of budgeted activities not done due to late release of funds.
Other Expenses	491,905,103	491,905,103	130,310,663	(361,594,440)	(73.51%)	Some of budgeted activities not done due to late release of funds.
Social Benefits	1,020,000	1,020,000	200,000	(820,000)	(80.39)	Some of budgeted activities not done due to late release of funds.
Supplies and	3,357,181,838	3,357,181,838	3,433,422,463	76,240,625	(2.27%)	Some of budgeted

	Original Budget	Final Budget (A)	Actual Amount on Comparison Basis (B)	Difference Final Budget & Actual (B-A)	Difference final budget & actual in percentage (%)	Reasons for Difference
	TZS	TZS	TZS	TZS		
Consumables Used						activities were re-allocated.
Wages, Salaries and Employee Benefits	3,834,722,519	3,834,722,519	3,849,597,947	(14,875,429)	(0.39%)	Some of budgeted activities were re-allocated.
Acquisition of Property, Plant and Equipment	2,674,458,125	2,674,458,125	2,023,939,745	650,518,380	24.32%	Some of budgeted activities not done due to late release of funds.
Total Payment	11,163,683,459	11,163,683,459	10,227,992,672	935,690,787	8.38%	
Net Receipts/Payments	0	0	(269,187,322)	()		

Notes form part of the financial statements.

6.0 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: GENERAL INFORMATION

The National Museum of Tanzania (NMT) is a Government owned institution that was established by the National Museum Act of Tanzania no. 7 of 1980. The organization has its head office located in Dar es salaam along Shaaban Robert Street. The registered office of the organization is plot No 245/11, Shaaban Robert Street, P O Box 511, Dar es salaam.

NOTE 2: BASIS OF PREPARATION

The National Museum of Tanzania financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis except for Statement of Budget and Actual Amounts which is prepared on Cash Basis.

The financial statements have been prepared under historical cost convention, as modified by the revaluation of building, plant and machinery, motor vehicle, furniture and equipment at fair value. No adjustment have been made for inflationary factors affecting the accounts.

NOTE 3: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principle Accounting Policies in the preparation of these financial statements are set out below. These Policies have been consistently applied to all years presented, unless otherwise stated.

NOTE 3.1 Property Plant & Equipment

The NMT land and buildings comprises of the Head office, Museum building properties on plot 245/11 central area of Dar es salaam City, Village buildings properties on plot 7&8 Block D Kijitonyama in Kinondoni Municipality.

The cost of self-constructed assets includes the costs of materials, direct labour, the initial estimate, where relevant, of the costs of dismantling and remove the items and restoring the site on which they are located, and appropriate proportion of production overheads.

Where parts of an item of property, plant and equipment have different useful lives they are accounted for as separate items of property plant & equipment.

Depreciation

Land is not depreciated. Museum's exhibits are non-current assets but not subject to depreciation as they are preserved for display to the public.

Depreciation on other assets is calculated using the diminishing balance method to reduce the costs of each asset to its residual value over its estimated useful life at a given rate per annum as detailed below

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Asset Description	Rate Per Annum %
Building- National Museum	2.00
Village Museum	20.00
Plant and Machinery	6.7
Motor Vehicles	20.00
Furniture and Fittings	20.00
Office Equipment	20.00
Laboratory Equipment	20.00
Computer Equipment and Accessories	25.00

Depreciation is charged on assets from the date when they are ready for use and stops on the date when the assets are derecognized by the organization.

Impairment of assets

Assets that have indefinite life are not subject to amortization and are tested annually for impairment. Assets that are subject to amortization or depreciation are reviewed for impairment whenever events or changes in circumstances indicate for impairment whenever events changes in circumstances indicate that the carrying amount may not be recoverable.

An Impairment loss is recognized for the amount by which the recoverable asset's carrying amounts exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For The purpose of assessing impairment assets are grouped at the lowest level for which there is separately identifiable cash flow (cash generating units).

NOTE 3.2 Inventories

Inventories are stated at the lower of costs and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses. The cost is based on the first in first out (FIFO) principle and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. The FIFO principle has been consistently applied.

NOTE 3.3 Receivables

Receivable are recognized initially at fair value and subsequently measured at fair value less provision for impairment. Specific provision is made in the financial statements against receivables considered to be doubtful of recovery.

NOTE 3.4 Foreign Currency Translation

Foreign currency transactions are translated into Tanzanian shillings using the exchange rate prevailing at the dates of the transactions. Monetary assets and liabilities at the balance sheet dates, which are expressed in foreign currencies, are translated into Tanzania shillings at the rates ruling at the date.

Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the yearend exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the profit and loss account.

NOTE 3.5 Revenue recognition

In general revenue is recognized on accrual basis of accounting. Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to NMT.

Grants received from donors to finance specific expenditure (in accordance with signed agreements) are recognized initially in the deferred grant account. Such deferred grants are released to income to match the specific expenditure incurred in accordance with the donor agreement during the year.

Government funds are recognized in the statement of financial performance as revenue on receipt.

NOTE 3.6 Cash and Cash Equivalents

Cash and cash equivalent are carried in the statement of financial position at face value. For the purpose of statement of cash flow, Cash and cash equivalent include cash balance at hand, cash at bank and amounts in short term investments that would be available for use within a period of three to six months.

NOTE 3.7 Payables

Payables are obligations on the basis of normal credit terms and do not bear interest. Payables denominated in a foreign currency are translated into Tanzanian Shillings using the exchange rate at the reporting date. Foreign exchange gains or losses are included in other income or other expenses.

NOTE 3.8 Provisions for Expenses

- Provisions are recognized when there is a present obligation, whether legal or constructive, as a result of past event for which it is probable that a transfer of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.
- Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. Provisions are discounted to their present values, where the time value of money is material.

- All provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

NOTE 3.9 Provisions for Employee benefits

Short-term employee benefits

- Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service.

Post-employment benefits

- Post-employment benefits are benefits (other than termination benefits and short-term employee benefits) that are payable after the completion of employment. National Museum of Tanzania (NMT) has a statutory obligation to contribute to various pension schemes in favor of all the employees employed under permanent and pensionable terms.
- The Museum has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee services in the current and prior periods. The Museum contribution is recognized as employee benefit expenses in the period the employees render the related services.
- However, Effective from July, 2011 the Ministry of finance issued a circular with reference No.C/BA 54/328/01/15 dated 19 July, 2011 informing that the ministry will be remitting the employers contribution directly to the respective pension schemes.

Other long-term benefits

- Other long-term benefits are benefits other than short-term employee benefits, post-employment benefits and termination benefits.

Termination benefits

- Termination benefits are benefits provided in exchange for the termination of an employee's employment as a result of either:
 - an entity's decision to terminate an employee's employment before the normal retirement date; or
 - an employee's decision to accept an offer of benefits in exchange for the termination of employment.

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- NMT recognizes termination benefits when it is constructively obliges to either terminate the employment of the current employees according to detailed formal plan possibly of withdrawal or to provide termination benefits as a result of an offer made to encourage voluntary redundancy.

NOTE 4: Cash and Cash Equivalents

	30 JUNE 2022	30 JUNE 2021
	TZS	TZS
BoT Ownsource Collection Account	119,018,378	45,042,000
Ownsource Collection Account - NBC	100,000	100,000
NMB 40810089199 Arusha	70,100	70,100
NMB 20110040087 HQ	8,348,085	280,209,000
NMB Butiama	26,000	8,411,000
NBC 011103001189 HQ	1,375,708	550,693,000
NMB 6181003818 Songea	28,081	1,668,000
NMB 20110040088 NMT EXPS	6,569,891	6,570,000
NBC 014103009952 MAA	0	73,000
CRDB 01J1093297500 - NNHM	331,657	773,000
CRDB - NNHM Forex	0	18,000
Development Expenditure Cash Account	1,109,431,710	0
Ownsource Collection Account - CRDB	233,900	12,053,339
Recurrent Expenditure Cash Account	380,878,877	0
USD BOT Collection Account	16,219,853	11,570,000
TOTAL	1,642,632,240	917,250,439

NOTE 5: Accounts Receivable

	30 JUNE 2022	30 JUNE 2021
	TZS	TZS
Trade Receivable	181,492,809	225,479,000
Staff Shortage	39,048,000	39,048,000
Staff Loan Account	14,512,000	14,512,000
	235,052,809	279,039,000
Provision for Impairment and Receivable		
Balance Brought forward	40,717,000	43,249,000
Amount Recovered	0	(13,299,000)
Charge during ther year	40,248,809	10,767,000

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Provision of Bad debts carried forward	80,965,809	40,717,000
Balance after provision for impairment	154,087,000	238,322,000

NOTE 6: Inventories

	30 JUNE 2022	30 JUNE 2021
	TZS	TZS
Books and Pamphlets	13,044,000	13,044,000
TOTAL	13,044,000	13,044,000

NOTE 7: PROPERTY, PLANT AND EQUIPMENT

FINANCIAL YEAR 2021/22

DESCRIPTION	LEASEHOLD LAND	BUILDINGS	PLANT AND EQUIPMENT	MOTOR VEHICLES	FURNITURE AND FITTINGS	LABORATORY EQUIPMENT	OFFICE EQUIPMENT	COMPUTER EQUIPMENT	MUSEUM EXHIBITS	TOTAL
	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
AS AT 01 July 2021	1,979,922	9,074,606,155	30,467,000	272,909,628	1,288,440,167	5,715,384	268,318,544	370,468,726	895,340,552	12,208,246,078
ADDITIONAL	0	88,982,190	51,400,000	162,934,584	3,200,000		338,652,558	57,278,200	0	702,447,532
TRANSFERS	0	77,720,000	0	0	0	0	0	0	0	77,720,000
COST 30 June 2022	1,979,922	9,241,308,345	81,867,000	435,844,212	1,291,640,167	5,715,384	606,971,102	427,746,926	895,340,552	12,988,413,610
ACCUMULATED DEPRECIATION	0	1,280,618,054	27,580,220	270,341,962	1,013,502,849	5,527,703	207,613,351	246,360,752	0	3,051,544,891
DEPRECIATION CHARGES	0	159,213,806	1,353,631	16,806,992	54,987,464	37,536	18,116,298	34,509,944	0	285,025,670
ACCUMULATED DEPRECIATION	0	1,439,831,860	28,933,851	287,148,954	1,068,490,313	5,565,239	225,729,649	280,870,696	0	3,336,570,561
NET BOOK VALUE 30 June 2022	1,979,922	7,801,476,485	52,933,149	148,695,258	223,149,854	150,145	381,241,453	146,876,230	895,340,552	9,651,843,049
NET BOOK VALUE 30 June 2021	1,979,922	7,793,988,101	2,886,780	2,567,666	274,937,318	187,681	60,705,193	124,107,974	895,340,552	9,156,701,187

FINANCIAL YEAR 2020/21

DESCRIPTION	LEASEHOLD LANDLand	BUILDINGS	PLANT AND EQUIPMENT	MOTOR VEHICLES	FURNITURE AND FITTINGS	LABORATORY EQUIPMENT	OFFICE EQUIPMENT	COMPUTER EQUIPMENT	MUSEUM EXHIBITS	TOTAL
	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
AS AT 01 July 2020	1,979,922	9,074,606,155	30,467,000	272,909,628	1,288,440,167	5,715,384	259,197,360	305,000,725	895,340,552	12,133,656,893
ADDITIONAL	0	0	0	0	0	0	9,121,184	65,468,001	0	74,589,185
COST 30 June 2021	1,979,922	9,074,606,155	30,467,000	272,909,628	1,288,440,167	5,715,384	268,318,544	370,468,726	895,340,552	12,208,246,078
ACCUMULATED DEPRECIATION	0	1,121,557,072	27,372,916	269,700,046	944,768,520	5,480,783	193,885,845	224,995,539	0	2,787,760,721
DEPRECIATION CHARGES	0	159,060,982	207,304	641,916	68,734,329	46,920	13,727,506	21,365,213	0	263,784,170
ACCUMULATED DEPRECIATION	0	1,280,618,054	27,580,220	270,341,962	1,013,502,849	5,527,703	207,613,351	246,360,752	0	3,051,544,891
NET BOOK VALUE 30 June 2021	1,979,922	7,793,988,101	2,886,780	2,567,666	274,937,318	187,681	60,705,193	124,107,974	895,340,552	9,156,701,187
NET BOOK VALUE 30 June 2020	1,979,922	7,953,049,083	3,094,084	3,209,582	343,671,647	234,601	65,311,515	80,005,186	895,340,552	9,345,896,172

NOTE 8: CAPITAL WORK IN PROGRESS

FINANCIAL YEAR 2021/22

CAPITAL WOTK IN PROGRESS 2021/22

DESCRIPTION	Hon. Rashid Kawawa Museum	Land Plot 21 Block AD Dodoma	Land Plot 22 Block AD Dodoma	Construction Works	TOTAL
AS AT 01 July 2021	77,720,000	1,667,000	1,661,000	0	81,048,000
ADDITIONAL/(TRANSFER)	(77,720,000)	0	0	1,321,492,213	1,243,772,213
COST 30 June 2022	0	1,667,000	1,661,000	1,321,492,213	1,324,820,213

Increase in PPE and WIP is mainly financed by Covid 19 relief funds received from the Government during the year

CAPITAL WORK IN PROGRESS 2020/21

DESCRIPTION	Hon. Rashid Kawawa Museum	Land Plot 21 Block AD Dodoma	Land Plot 22 Block AD Dodoma	Construction Works	TOTAL
AS AT 01 July 2020	77,720,000	1,667,000	1,661,000	0	81,048,000
ADDITIONAL	0	0	0	0	0
COST 30 June 2021	77,720,000	1,667,000	1,661,000	0	81,048,000

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NOTE 9: Accumulated Surpluses/ (Deficits)

	30 June 22	30 June 21
	TZS	TZS
Balance B/f	9,746,212,626	8,831,204,626
Bad debts Provided now written back	0	13,300,000
Prior year adjustment	0	2,974,000
Surplus /(Deficit) for the year	1,429,477,944	898,734,000
Balance C/F	11,175,690,570	9,746,212,626

NOTE 10: Deferred Income Covid19

	30 June 22	30 June 21
	TZS	TZS
Development Deferred Income	1,063,340,257	0
TOTAL	1,063,340,257	0

NOTE 11 Payables and Accruals

	30 June 22	30 June 21
	TZS	TZS
Retention	4,780,000	0
Staff Claim	184,129,476	345,435,000
Supplies of goods and services	352,362,631	314,718,000
Withholding tax	6,123,568	0
TOTAL	547,395,675	660,153,000

NOTE 12: Amortization of Revenue Grants with Exchequer Revenue

	2021/22	2020/21
	TZS	TZS
Government Grant Development - Covid19	1,386,659,743	0
Government Grant Other Charges	5,029,691,807	4,805,000
Government Grant Personal Emolument	2,834,640,613	2,839,154,000
Revenue Grants	43,664,000	2,228,583,000
TOTAL	9,294,656,163	5,072,542,000

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NOTE 13: Revenue from Exchange Transactions

	2021/22	2020/21
	TZS	TZS
Printing and Publications	6,000	703,000
Receipt from Conference Facilities	14,250,000	38,630,000
Receipt from Entrance Fees	182,274,110	96,010,000
Receipt from Research Fees	4,817,000	11,087,000
Hire of Services	13,899,000	56,997,000
Receipts from Government Quarters	147,400,000	126,080,000
TOTAL	362,646,110	329,507,000

NOTE 14 Other Revenue

	2021/22	2020/21
	TZS	TZS
Miscellaneous Receipts	301,503,077	3,534,000
TOTAL	301,503,077	3,534,000

NOTE 15: Social Benefits

	2021/22	2020/21
	TZS	TZS
Emergency Medical Treatment	200,000	0
TOTAL	200,000	0

NOTE 16: Use of Goods and Service

	2021/22	2020/21
	TZS	TZS
Advertising and publication	220,378,078	9,773,000
Extra Duty Allowance	0	99,910,000
Air Travel Tickets	39,428,700	0
Consultancy Expenses	298,337,400	900,000
Animal Feeds	4,969,200	0
Bank Charges	0	1,724,000
Books, Reference and Periodicals	2,060,000	0
Funeral Expenses	0	5,330,000
Cleaning Supplies	11,002,000	97,346,000
Management Committee Expenses	0	128,105,000
Computer Supplies and Accessories	19,236,076	0
PMU & TB Allowance	0	31,225,000

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Conference Facilities	24,143,500	0
Diesel	157,912,169	53,070,000
Electricity	117,989,798	97,744,000
Entertainment	6,600,000	51,956,000
Moving Expenses	0	82,218,000
Exhibition, Festivals and Celebrations	1,209,261,161	0
Food and Refreshments	129,601,300	0
Fumigation	5,000,000	0
Gifts and Prizes	6,707,980	0
Ground Transport (Bus, Train, Water)	4,340,000	3,832,000
Ground travel (bus, railway taxi, etc)	136,450,788	59,672,000
Internet and Email connections	69,603,490	78,186,000
Library Books	4,764,769	0
Mobile Charges	2,202,687	0
Newspapers and Magazines	468,000	0
Non-Agriculture Chemicals Supplies and Services	1,665,000	0
Office Consumables (papers, pencils, pens and stationaries)	83,582,708	34,387,000
Outsourcing Costs (includes cleaning and security services)	17,314,753	0
Per Diem - Domestic	628,891,704	174,251,000
Per Diem - Foreign	25,021,810	0
Petrol	2,000,020	0
Posts and Telegraphs	943,600	927,000
Printing and Photocopying Costs	66,854,220	0
Printing Material	16,652,500	0
Protective Clothing, footwear and gears	800,000	0
Remuneration of Instructors	3,540,000	0
Sewage Charges	13,746,202	0
Special Foods (diet food)	1,200,000	0
Subscription Fees	12,040,490	0
Telephone Charges (Land Lines)	2,311,993	0
Training Allowances	15,050,000	43,725,000
Training Materials	7,283,600	0
Tuition Fees	20,800,000	0
Uniforms	10,585,000	1,800,000
Uniforms and Ceremonial Dresses	7,850,050	0
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Water Charges	24,831,718	0
TOTAL	3,433,422,463	1,056,081,000

These expenses increased during the year when compared with previous year due to increased activities performed by the Museum as detailed above

NOTE 17: Wages,Salaries and Employee Benefits

	2021/22	2020/21
	TZS	TZS
Casual Labour	1,350,000	5,740,000
Casual Labourers	102,813,999	3,241,000
Civil Servants	2,804,288,097	2,686,732,000
Electricity	18,400,000	0
Extra-Duty	373,220,000	0
Food and Refreshment	35,419,316	0
Furniture	11,366,000	0
Honoraria	5,100,000	0
Housing Allowance	59,200,000	67,600,000
Leave Travel	34,128,209	34,571,000
Moving Expenses	66,284,000	0
Professional Allowances	22,000,000	0
Sitting Allowance	283,600,518	0
Subsistance Allowance	6,880,000	0
Telephone	25,547,808	41,270,000
TOTAL	3,849,597,947	2,839,154,000

These expenses increased during the year due to increase in the number of employees transferred to the Museum and increased employees benefits

NOTE 18: Maintenance Expenses

	2021/22	2020/21
	TZS	TZS
Air Conditioner	631,180	0
Cement, bricks and construction materials	215,671,500	32,559,000
Computers, printers, scanners, and other computer related equipment	4,509,430	0
Direct Labour (contracted or casual hire)	65,186,334	67,347,000
Electrical and Other Cabling Materials	17,239,000	0
Fire Protection Equipment	0	3,910,000
Motor Vehicles and Water Craft	33,425,093	22,114,000
Outsource maintenance contract services	395,502,309	0

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Paint and Weather Protection Coatings	1,200,000	0
Pipes and Fittings	2,995,000	0
Small Tools and Implements	35,517,265	0
Display Expenses	0	83,872,000
Spare Parts	10,299,019	0
Conservation Expenses	0	47,397,000
Telephone Equipment (ground line)	1,080,000	0
Wood and Timber Supplies	7,265,725	0
Sundry Expenses	0	22,009,000
TOTAL	790,521,855	279,208,000

The increase in the maintenance expenses was due to increased maintenance of property and equipments of the Museum during the year

NOTE 19: Other Expenses

	2021/22	2020/21
	TZS	TZS
Audit fees	48,764,416	42,404,000
Audit supervision expenses	25,660,860	15,451,000
Bank Charges and Commissions	12,777,387	0
Burial Expenses	3,500,000	0
Honorariums (expert opinion)	28,273,000	0
Specialized Equipment and Supplies	10,000,000	0
TOTAL	130,310,663	57,855,000

The increase in these expenses is due to increased activities performed by the Museum during the year

NOTE 20: Collection from Customers

	2021/22	2020/21
	TZS	TZS
Opening Balance of Receivables	279,039,000	282,535,000
Add: Receipts during the year		
Rendering of Services	362,646,110	329,507,000
Other Income	301,503,077	3,534,000
Revenue Earned during the year	664,149,187	333,041,000
Less: Closing Balance		

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Closing balance after Adjustments of provision for bad debts	154,087,000	238,323,000
Provision for Bad Debts	80,965,809	40,716,000
Closing balance before Adjustments of provision for bad debts	<u>235,052,809</u>	<u>279,039,000</u>
		□
Revenue Received during the year	<u><u>708,135,378</u></u>	<u><u>339,512,000</u></u>

NOTE 21: Payment to Suppliers

Opening balance of payable	660,153,000	937,338,561
Opening balance of inventories	13,044,000	13,044,000
	<u>673,197,000</u>	<u>950,382,561</u>
Payments		
Payment during the year	<u>4,354,454,980</u>	<u>1,393,144,000</u>
Less: Closing Balance		
Payables	547,395,675	660,153,000
Inventories	13,044,000	13,044,000
	<u>560,439,675</u>	<u>673,197,000</u>
Cash Paid to Suppliers	<u><u>4,467,212,305</u></u>	<u><u>1,670,329,561</u></u>

NOTE 22: Reconciliation of Net Cash flow from Operating Activities to surplus

	2021/22	2020/21
	TZS	TZS
Surplus for the year	1,429,477,944	898,734,000
Non Cash Movement:		
Depreciation	285,025,670	263,784,000
Prior year Adjustments	0	2,974,000
Change in Inventory	0	1,000
Change in Receivables	84,235,000	963,000
Bad Debt Recovered	0	13,300,000
Change in Payables	(112,757,325)	(277,186,000)
Deferred Grant Income	0	(345,770,000)
TOTAL	<u><u>1,685,981,289</u></u>	<u><u>556,800,000</u></u>

NOTE 23: Deferred Grant Income (Swedish International Development Agency (SIDA))

	30-Jun-22	30-Jun-21
	TZS	TZS
		31

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Opening Balance	0	345,770,000
Additions	0	0
Total	<u>0</u>	<u>345,770,000</u>
Refunded	0	(345,770,000)
Closing Balance	<u>0</u>	<u>0</u>

NOTE 24: Related party Transactions

Parties are considered to be related if one party has ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related party transactions effected during the year 2021/22 included salaries, Allowances, fees and other expenses as follows:

	2021/22	2020/21
	TZS	TZS
Key Management Remuneration	465,858,750	443,675,000
Key Management Allowances	287,658,000	273,960,000
Board Meeting Expenses	0	0
Total	<u>753,516,750</u>	<u>717,635,000</u>

All transactions with related parties were at arm's length in the normal course of business and on terms and conditions similar to those applicable to others.

NOTE 25: Contingent Liability

National Museum of Tanzania had no Contingent Liability as at 30 June 2022.

NOTE 26: Capital Commitment

National Museum of Tanzania had no Capital commitment as at 30 June 2022.

NOTE 27: Comparative Figures

Previous year's figures have been regrouped and reclassified wherever considered necessary in order to make them comparable with current year's figures.